

Explanation of variances – pro forma

Name of smaller authority: **Kirk Langley Parish Council**

County area (local councils and **Amber Valley**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,272	16,745				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,125	12,500	3,375	36.99%	YES		£3375 increase to account for anticipated increased staffing costs, projects and to increase reserves for 23/24
3 Total Other Receipts	1,405	4,907	3,502	249.25%	YES		£1400 in community coronation grant in 23/24 £2102 more in chargeback from GB Barrington playing field
4 Staff Costs	6,936	6,736	-200	2.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,121	11,109	4,988	81.49%	YES		An additional £1540 was spent on the coronation project. £2185 spent on new laptop and repairs to pavilion, additional £1263 more on mowing
7 Balances Carried Forward	16,745	16,307				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,745	16,307				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	205,400	205,829	429	0.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable